

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074 (₹ in lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

Sr No	Particulars	Quarter Ended 31/12/2024 (Unaudited)	Quarter Ended 30/09/2024 (Unaudited)	Quarter Ended 31/12/2023 (Unaudited)	Nine Months Ended 31/12/2024 (Unaudited)	Nine Months Ended 31/12/2023 (Unaudited)	Year Ended 31/03/2024 (Audited)
1.	Income						
	(a) Revenue from operations	1,51,169	1,44,846	1,38,293	4,30,286	3,94,496	5,26,783
	(b) Other income	1,958	1,903	2,275	5,773	5,359	7,184
	Total income	1,53,127	1,46,749	1,40,568	4,36,059	3,99,855	5,33,967
2.	Expenses						
	(a) Freight, handling and servicing costs	1,06,119	1,02,780	95,733	3,03,657	2,72,899	3,63,659
	(b) Employee benefits expenses	18,169	18,807	18,100	55,565	53,423	70,781
	(c) Finance costs	726	704	474	2,125	1,402	1,927
	(d) Depreciation and amortisation expense	5,215	5,192	4,726	15,636	13,725	18,725
	(e) Other expenses	12,261	11,071	11,031	33,313	30,365	40,596
	Total expenses	1,42,490	1,38,554	1,30,064	4,10,296	3,71,814	4,95,688
3.	Profit before tax	10,637	8,195	10,504	25,763	28,041	38,279
4.	Tax expense						
	Current Tax	3,034	2,452	2,964	7,324	7,487	9,693
	Adjustment of tax relating to earlier years / periods	-	-	(343)	-	(343)	(343)
	Deferred Tax (Credit) / Charge	(309)	(333)	(273)	(702)	(362)	65
	Total tax expense	2,725	2,119	2,348	6,622	6,782	9,415
5.	Net Profit for the period / year	7,912	6,076	8,156	19,141	21,259	28,864
6.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	(868)	-	(1,810)	(868)	(1,810)	(1,888)
	Income tax relating to this item	218	-	456	218	456	475
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	(650)	-	(1,354)	(650)	(1,354)	(1,413)
7.	Total comprehensive income, net of income tax	7,262	6,076	6,802	18,491	19,905	27,451
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve						1,41,487
10.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	33.35	25.60	34.37	80.67	89.59	121.65
	(b) Diluted	33.35	25.60	34.37	80.67	89.59	121.65

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The Statutory Auditors have performed a limited review of the Company's financial results for the quarter and nine months ended December 31, 2024. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 29, 2025.

By Order of the Board
For Blue Dart Express Limited

sd/-

Balfour Manuel
Managing Director
DIN : 08416666

Date : January 29, 2025
Place : Mumbai

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
1.	Income						
	(a) Revenue from operations	1,51,169	1,44,846	1,38,293	4,30,286	3,94,496	5,26,783
	(b) Other income	1,196	867	2,435	2,971	3,978	5,084
	Total income	1,52,365	1,45,713	1,40,728	4,33,257	3,98,474	5,31,867
2.	Expenses						
	(a) Freight, handling and servicing costs	88,984	85,134	80,376	2,52,244	2,28,009	3,03,206
	(b) Employee benefits expenses	24,109	24,735	23,389	72,840	68,073	90,710
	(c) Finance costs	2,061	2,080	1,967	6,236	5,870	7,806
	(d) Depreciation and amortisation expense	12,132	12,101	11,059	36,060	32,015	43,286
	(e) Other expenses	14,153	13,172	13,185	39,257	35,731	47,589
	Total expenses	1,41,439	1,37,222	1,29,976	4,06,637	3,69,698	4,92,597
3.	Profit before tax	10,926	8,491	10,752	26,620	28,776	39,270
4.	Tax expense						
	Current Tax	3,035	2,452	2,965	7,326	7,489	9,697
	Adjustment of tax relating to earlier years / periods	-	-	(906)	-	(906)	(906)
	Deferred Tax (Credit) / Charge	(210)	(245)	(196)	(433)	(130)	378
	Total tax expense	2,825	2,207	1,863	6,893	6,453	9,169
5.	Net Profit for the period / year	8,101	6,284	8,889	19,727	22,323	30,101
6.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	(868)	-	(1,810)	(868)	(1,810)	(2,339)
	Income tax relating to this item	218	-	456	218	456	588
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	(650)	-	(1,354)	(650)	(1,354)	(1,751)
7.	Total comprehensive income, net of income tax	7,451	6,284	7,535	19,077	20,969	28,350
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve						1,34,351
10.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	34.14	26.49	37.46	83.14	94.08	126.86
	(b) Diluted	34.14	26.49	37.46	83.14	94.08	126.86

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- The Statutory Auditors have performed a limited review of the Group's financial results for the quarter and nine months ended December 31, 2024. There are no qualifications in the limited review report issued for the above period.
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