

**BLUE DART EXPRESS LIMITED**

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Fax : 28244131 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2017** (₹ in lakhs)

Sr No	Particulars	Quarter Ended 31-Dec-17 (Unaudited)	Quarter Ended 30-Sep-17 (Unaudited)	Quarter Ended 31-Dec-16 (Unaudited)	Nine Months Ended 31-Dec-17 (Unaudited)	Nine Months Ended 31-Dec-16 (Unaudited)	Year Ended 31-Mar-17 (Audited)
1.	<b>Income</b>						
	(a) Revenue from operations	70,459	70,283	72,000	2,07,408	2,00,459	2,68,087
	(b) Other income	579	581	657	1,727	2,187	2,782
	<b>Total income</b>	<b>71,038</b>	<b>70,864</b>	<b>72,657</b>	<b>2,09,135</b>	<b>2,02,646</b>	<b>2,70,869</b>
2.	<b>Expenses</b>						
	(a) Freight, handling and servicing costs (net)	44,203	44,190	44,957	1,31,398	1,24,873	1,67,794
	(b) Employee benefits expense	10,441	11,305	12,012	33,507	32,068	42,635
	(c) Finance costs	611	785	784	2,172	2,345	3,125
	(d) Depreciation and amortisation expense	1,107	1,144	1,114	3,392	3,292	4,393
	(e) Other expenses	7,767	7,114	9,265	22,197	22,563	31,216
	<b>Total expenses</b>	<b>64,129</b>	<b>64,538</b>	<b>68,132</b>	<b>1,92,666</b>	<b>1,85,141</b>	<b>2,49,163</b>
3.	<b>Profit before tax</b>	<b>6,909</b>	<b>6,326</b>	<b>4,525</b>	<b>16,469</b>	<b>17,505</b>	<b>21,706</b>
4.	<b>Income Tax expense</b>						
	Current Tax	2,322	2,271	1,807	5,717	6,595	7,850
	Deferred Tax	38	(84)	(99)	(45)	(595)	(101)
	<b>Total tax expense</b>	<b>2,360</b>	<b>2,187</b>	<b>1,708</b>	<b>5,672</b>	<b>6,000</b>	<b>7,749</b>
5.	<b>Net Profit for the period</b>	<b>4,549</b>	<b>4,139</b>	<b>2,817</b>	<b>10,797</b>	<b>11,505</b>	<b>13,957</b>
6.	<b>Other comprehensive income, net of income tax</b>						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain/(loss) arising from remeasurements of post employment benefit obligation	(115)	-	(796)	(115)	(796)	(426)
	Income tax relating to this item	40	-	275	40	275	147
	(b) Items that will be reclassified to Statement of Profit and Loss						
	<b>Total other comprehensive income, net of income tax</b>	<b>(75)</b>	<b>-</b>	<b>(521)</b>	<b>(75)</b>	<b>(521)</b>	<b>(279)</b>
7.	<b>Total comprehensive income, net of income tax</b>	<b>4,474</b>	<b>4,139</b>	<b>2,296</b>	<b>10,722</b>	<b>10,984</b>	<b>13,678</b>
8.	<b>Paid-up equity share capital (Face value ₹10/- per share)</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>
9.	<b>Reserves excluding Revaluation Reserve</b>						<b>49,796</b>
10.	<b>Earnings per share (of ₹10/- each) (not annualised)</b>						
	(a) Basic	19.17	17.44	11.87	45.50	48.49	58.82
	(b) Diluted	19.17	17.44	11.87	45.50	48.49	58.82

**Notes :**

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- Employee Benefits Expense for the quarter and period ended December 31, 2017 include ₹1,496 lakhs, reversal of provision no longer required.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as applicable the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended December 31, 2017. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 30, 2018.

By Order of the Board  
For Blue Dart Express Limited

sd/-

Anil Khanna  
(Managing Director)  
DIN : 01334483

Date : January 30, 2018  
Place : Mumbai