

With immediate effect we have introduced a Currency Adjustment Factor (CAF) and as always this will be a fair, transparent, customer beneficial sliding mechanism with a threshold of USD/ ₹55 exchange rate.

*The base of ₹55 per USD is the average exchange rate for the past year from July 12 to June 13. For every ₹1 change against the USD beyond the base rate of ₹55/USD the CAF would be 0.50% on the applicable freight and fuel surcharge only. You may note that there would be no CAF on value added services.*

*The Previous month's average exchange rate would be considered for determining the applicable CAF for the current month. Based on the December 16 average exchange rates being ₹ 67.88, the applicable **CAF for January 2017 would be 6.50%.***

Please find below the slabwise increase of CAF beyond Rs 55/USD \$

| Slab |    | Currency   |
|------|----|------------|
| From | To | Adjustment |
|      |    | Factor     |
| 0    | 1  | 0.50%      |
| 1    | 2  | 1.00%      |
| 2    | 3  | 1.50%      |
| 3    | 4  | 2.00%      |
| 4    | 5  | 2.50%      |
| 5    | 6  | 3.00%      |
| 6    | 7  | 3.50%      |
| 7    | 8  | 4.00%      |
| 8    | 9  | 4.50%      |
| 9    | 10 | 5.00%      |

For every additional increase of 1 Re/USD \$ the CAF would increase by 0.5%