

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

(₹ in lakhs)

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CIN : L61074MH1991PLC061074

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2018

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1.	Income						
	(a) Revenue from operations	85,545	79,791	70,459	2,38,614	2,07,408	2,79,085
	(b) Other income	436	465	579	1,355	1,727	2,254
	Total income	85,981	80,256	71,038	2,39,969	2,09,135	2,81,339
2.	Expenses						
	(a) Freight, handling and servicing costs (net)	55,751	53,847	44,203	1,58,147	1,31,398	1,77,991
	(b) Employee benefits expense	14,824	13,912	10,441	41,906	33,507	44,985
	(c) Finance costs	423	395	611	1,209	2,172	2,559
	(d) Depreciation and amortisation expense	1,251	1,107	1,107	3,482	3,392	4,498
	(e) Other expenses	8,964	8,010	7,767	24,079	22,197	30,128
	Total expenses	81,213	77,271	64,129	2,28,823	1,92,666	2,60,161
3.	Profit before tax	4,768	2,985	6,909	11,146	16,469	21,178
4.	Income Tax expense						
	Current Tax	1,788	1,116	2,322	3,993	5,717	7,996
	Adjustment of tax relating to earlier years	-	(186)	-	(186)	-	(351)
	Deferred Tax charge / (credit)	(155)	(76)	38	(135)	(45)	(677)
	Total tax expense	1,633	854	2,360	3,672	5,672	6,968
5.	Net Profit for the period / year	3,135	2,131	4,549	7,474	10,797	14,210
6.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain/(loss) arising from remeasurements of post employment benefit obligation	(971)	-	(115)	(971)	(115)	41
	Income tax relating to this item	339	-	40	339	40	(14)
	(b) Items that will be reclassified to Statement of Profit and Loss						
	Total other comprehensive income, net of income tax	(632)	-	(75)	(632)	(75)	27
7.	Total comprehensive income, net of income tax	2,503	2,131	4,474	6,842	10,722	14,237
8.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
9.	Reserves excluding Revaluation Reserve						59,749
10.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	13.21	8.99	19.17	31.50	45.50	59.89
	(b) Diluted	13.21	8.99	19.17	31.50	45.50	59.89

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (amended) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- Employee Benefits Expense for the quarter and period ended December 31, 2017 is net off reversal of provision no longer required aggregating to ₹ 1,496 lakhs.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as applicable the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended December 31, 2018. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 30, 2019.

By Order of the Board
For Blue Dart Express Limited

sd/-

Sharad Upasani
Chairman
DIN : 01739334

Date : January 30, 2019
Place : Mumbai