

With immediate effect we have introduced a Currency Adjustment Factor (CAF) and as always this will be a fair, transparent, customer beneficial sliding mechanism with a threshold of USD/ ₹55 exchange rate.

The base of ₹55 per USD is the average exchange rate for the past year from July 12 to June 13. For every ₹1 change against the USD beyond the base rate of ₹55/USD the CAF would be 0.50% on the applicable freight and fuel surcharge only. You may note that there would be no CAF on value added services.

*The Previous month's average exchange rate would be considered for determining the applicable CAF for the current month. Based on the December 13 average exchange rates being ₹ 61.91, the applicable **CAF for January 2014 would be 3.50% .***

Please find below the slabwise increase of CAF beyond Rs 55/USD \$

Slab		Currency
From	To	Adjustment
		Factor
0	1	0.50%
1	2	1.00%
2	3	1.50%
3	4	2.00%
4	5	2.50%
5	6	3.00%
6	7	3.50%
7	8	4.00%
8	9	4.50%
9	10	5.00%

For every additional increase of 1 Re/USD \$ the CAF would increase by 0.5%