

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Fax : 28244131 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 30/06/2022 (Unaudited)	Quarter Ended 31/03/2022 (Audited Note 4)	Quarter Ended 30/06/2021 (Unaudited)	Year Ended 31/03/2022 (Audited)
1.	Income				
	(a) Revenue from operations	1,29,331	1,16,591	86,479	4,40,902
	(b) Other income	1,023	852	577	2,847
	Total income	1,30,354	1,17,443	87,056	4,43,749
2.	Expenses				
	(a) Freight, handling and servicing costs	86,515	74,001	57,412	2,80,568
	(b) Employee benefits expenses	16,793	12,632	14,917	58,976
	(c) Finance costs	469	592	684	2,410
	(d) Depreciation and amortisation expense	3,972	3,938	4,297	16,866
	(e) Other expenses	6,947	8,167	5,809	30,981
	Total expenses	1,14,696	99,330	83,119	3,89,801
3.	Profit before exceptional items and tax	15,658	18,113	3,937	53,948
4.	Exceptional items (Refer note 2)	-	-	-	3,595
5.	Profit before tax	15,658	18,113	3,937	50,353
6.	Tax expense				
	Current Tax	4,399	3,385	1,389	12,769
	Deferred Tax (Credit) / Charge	(458)	1,187	(389)	(60)
	Total tax expense	3,941	4,572	1,000	12,709
7.	Net Profit for the quarter / year	11,717	13,541	2,937	37,644
8.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	-	1,139	-	(809)
	Income tax relating to this item	-	(287)	-	203
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	-	852	-	(606)
9.	Total comprehensive income, net of income tax	11,717	14,393	2,937	37,038
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve				93,112
12.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	49.38	57.07	12.38	158.65
	(b) Diluted	49.38	57.07	12.38	158.65

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- During the year ended March 31, 2022, the Company paid ₹ 3,595 lakhs to reward its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia as a token of appreciation. This has been reported as an exceptional item.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year to date figures up to December 31, 2021.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2022. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 27, 2022.

By Order of the Board
For Blue Dart Express Limited

sd/-

Balfour Manuel
Managing Director
DIN : 08416666

Date : July 27, 2022

Place : Mumbai

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Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2022

(₹ in lakhs)

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2022 (Unaudited)	31/03/2022 (Audited Note 4)	30/06/2021 (Unaudited)	31/03/2022 (Audited)
1.	Income				
	(a) Revenue from operations	1,29,331	1,16,591	86,622	4,41,049
	(b) Other income	674	361	659	3,079
	Total income	1,30,005	1,16,952	87,281	4,44,128
2.	Expenses				
	(a) Freight, handling and servicing costs	72,034	61,189	43,816	2,28,138
	(b) Employee benefits expenses	21,592	16,548	19,295	76,543
	(c) Finance costs	1,760	1,964	2,503	8,697
	(d) Depreciation and amortisation expense	9,740	9,252	9,902	39,537
	(e) Other expenses	8,983	9,674	7,603	36,389
	Total expenses	1,14,109	98,627	83,119	3,89,304
3.	Profit before exceptional items and tax	15,896	18,325	4,162	54,824
4.	Exceptional items (Refer note 2)	-	-	-	3,595
5.	Profit before tax	15,896	18,325	4,162	51,229
6.	Tax expense				
	Current Tax	4,711	3,757	1,839	13,727
	Adjustment of tax relating to earlier years / periods	-	(1)	9	8
	Deferred Tax (Credit) / Charge	(694)	872	(813)	(727)
	Total tax expense	4,017	4,628	1,035	13,008
7.	Net Profit for the quarter / year	11,879	13,697	3,127	38,221
8.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	-	947	-	(1,001)
	Income tax relating to this item	-	(239)	-	251
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	-	708	-	(750)
9.	Total comprehensive income, net of income tax	11,879	14,405	3,127	37,471
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve				84,823
12.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	50.06	57.73	13.18	161.08
	(b) Diluted	50.06	57.73	13.18	161.08

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- During the year ended March 31, 2022, the Group paid ₹ 3,595 lakhs to reward its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia as a token of appreciation. This has been reported as an exceptional item.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
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