

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Fax : 28244131 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2021

(*₹ in lakhs*)

Sr No	Particulars	Quarter Ended 31-Dec-21 (Unaudited)	Quarter Ended 30-Sep-21 (Unaudited)	Quarter Ended 31-Dec-20 (Unaudited)	Nine Months Ended 31-Dec-21 (Unaudited)	Nine Months Ended 31-Dec-20 (Unaudited)	Year Ended 31-Mar-21 (Audited)
1.	Income						
	(a) Revenue from operations	1,25,475	1,12,357	1,03,492	3,24,311	2,31,353	3,27,970
	(b) Other income	780	638	235	1,995	649	1,266
	Total income	1,26,255	1,12,995	1,03,727	3,26,306	2,32,002	3,29,236
2.	Expenses						
	(a) Freight, handling and servicing costs	79,550	69,605	62,836	2,06,567	1,49,645	2,09,115
	(b) Employee benefits expense	16,148	15,279	15,794	46,344	43,249	56,683
	(c) Finance costs	544	590	769	1,818	2,397	3,172
	(d) Depreciation and amortisation expense	4,303	4,328	5,474	12,928	14,837	20,067
	(e) Other expenses	9,389	7,616	7,524	22,814	18,189	24,509
	Total expenses	1,09,934	97,418	92,397	2,90,471	2,28,317	3,13,546
3.	Profit before exceptional items and tax	16,321	15,577	11,330	35,835	3,685	15,690
4.	Exceptional items (Refer note 2)	-	3,595	(832)	3,595	2,585	2,585
5.	Profit before tax	16,321	11,982	12,162	32,240	1,100	13,105
6.	Tax expense						
	Current Tax	4,512	3,483	1,062	9,384	1,062	3,598
	Deferred Tax Charge / (Credit)	(409)	(449)	1,722	(1,247)	(685)	(124)
	Total tax expense	4,103	3,034	2,784	8,137	377	3,474
7.	Net Profit for the period / year	12,218	8,948	9,378	24,103	723	9,631
8.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	(1,948)	-	(1,314)	(1,948)	(1,314)	(84)
	Income tax relating to this item	490	-	331	490	331	21
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive (loss) net of income tax	(1,458)	-	(983)	(1,458)	(983)	(63)
9.	Total comprehensive income/(loss), net of income tax	10,760	8,948	8,395	22,645	(260)	9,568
10.	Paid-up equity share capital (Face value ₹ 10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve						65,542
12.	Earnings per share (of ₹ 10/- each) (not annualised)						
	(a) Basic	51.49	37.71	39.52	101.58	3.05	40.59
	(b) Diluted	51.49	37.71	39.52	101.58	3.05	40.59

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- (a) During the quarter ended September 30, 2021, the Company provided ₹ 3,595 lakhs to reward its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia as a token of appreciation and has been reported as an exceptional item.
(b) During the quarter ended September 30, 2020, the Company rewarded its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia as a token of appreciation. ₹ 3,417 lakhs paid as an ex-gratia was reported as an exceptional item.
During the quarter ended December 31, 2020, post the completion of Organisation Right Sizing Exercise and settlement of the compensation to the identified employees, an amount of ₹ 832 lakhs was reversed. Together this had an impact of ₹ 2,585 lakhs on the results for the nine months ended December 31, 2020 and year ended March 31, 2021.
- The Board of Directors have recommended an Interim Dividend of ₹ 25/- (Rupees Twenty Five) per Equity Share, for the financial year 2021-22.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The prior period's figures have been regrouped and reclassified wherever applicable to conform to current period's classification.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have performed a limited review of the Company's financial results for the quarter and nine months ended December 31, 2021. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 28, 2022.

By Order of the Board
For Blue Dart Express Limited

sd/-

Balfour Manuel
Managing Director
DIN : 08416666

Date : January 28, 2022
Place : Mumbai

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2021

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 31-Dec-21 (Unaudited)	Quarter Ended 30-Sep-21 (Unaudited)	Quarter Ended 31-Dec-20 (Unaudited)	Nine Months Ended 31-Dec-21 (Unaudited)	Nine Months Ended 31-Dec-20 (Unaudited)	Year Ended 31-Mar-21 (Audited)
1.	Income						
	(a) Revenue from operations	1,25,475	1,12,361	1,03,712	3,24,458	2,31,985	3,28,813
	(b) Other income	1,436	623	558	2,718	1,294	2,030
	Total income	1,26,911	1,12,984	1,04,270	3,27,176	2,33,279	3,30,843
2.	Expenses						
	(a) Freight, handling and servicing costs	66,583	56,550	48,759	1,66,949	1,09,676	1,57,766
	(b) Employee benefits expense	20,736	19,964	20,151	59,995	55,268	72,903
	(c) Finance costs	1,956	2,274	2,701	6,733	8,517	11,095
	(d) Depreciation and amortisation expense	10,309	10,074	11,493	30,285	32,211	43,000
	(e) Other expenses	10,789	8,323	9,606	26,715	23,244	29,515
	Total expenses	1,10,373	97,185	92,710	2,90,677	2,28,916	3,14,279
3.	Profit before exceptional items and tax	16,538	15,799	11,560	36,499	4,363	16,564
4.	Exceptional items (Refer note 2)	-	3,595	(832)	3,595	2,585	2,585
5.	Profit before tax	16,538	12,204	12,392	32,904	1,778	13,979
6.	Tax expense						
	Current Tax	4,479	3,652	1,983	9,970	2,822	4,929
	Adjustment of tax relating to earlier years / periods	-	-	-	9	-	473
	Deferred Tax Charge / (Credit)	(283)	(503)	877	(1,599)	(2,225)	(1,604)
	Total tax expense	4,196	3,149	2,860	8,380	597	3,798
7.	Net Profit for the period / year	12,342	9,055	9,532	24,524	1,181	10,181
8.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	(1,948)	-	(1,314)	(1,948)	(1,314)	(91)
	Income tax relating to this item	490	-	331	490	331	23
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive (loss) net of income tax	(1,458)	-	(983)	(1,458)	(983)	(68)
9.	Total comprehensive income net of income tax	10,884	9,055	8,549	23,066	198	10,113
10.	Paid-up equity share capital (Face value ₹ 10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve						56,820
12.	Earnings per share (of ₹ 10/- each) (not annualised)						
	(a) Basic	52.01	38.16	40.17	103.35	4.98	42.91
	(b) Diluted	52.01	38.16	40.17	103.35	4.98	42.91

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- (a) During the quarter ended September 30, 2021, the Group provided ₹ 3,595 lakhs to reward its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia as a token of appreciation and has been reported as an exceptional item.
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