

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2022

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 31/12/2022 (Unaudited)	Quarter Ended 30/09/2022 (Unaudited)	Quarter Ended 31/12/2021 (Unaudited)	Nine Months Ended 31/12/2022 (Unaudited)	Nine Months Ended 31/12/2021 (Unaudited)	Year Ended 31/03/2022 (Audited)
1.	Income						
	(a) Revenue from operations	1,33,708	1,32,528	1,25,475	3,95,567	3,24,311	4,40,902
	(b) Other income	1,394	1,211	780	3,628	1,995	2,847
	Total income	1,35,102	1,33,739	1,26,255	3,99,195	3,26,306	4,43,749
2.	Expenses						
	(a) Freight, handling and servicing costs	93,776	92,600	79,550	2,72,891	2,06,567	2,80,568
	(b) Employee benefits expenses	15,791	16,407	16,148	48,991	46,344	58,976
	(c) Finance costs	415	416	544	1,300	1,818	2,410
	(d) Depreciation and amortisation expense	4,144	4,193	4,303	12,309	12,928	16,866
	(e) Other expenses	9,082	7,247	9,389	23,276	22,814	30,981
	Total expenses	1,23,208	1,20,863	1,09,934	3,58,767	2,90,471	3,89,801
3.	Profit before exceptional items and tax	11,894	12,876	16,321	40,428	35,835	53,948
4.	Exceptional items (Refer note 2)	-	-	-	-	3,595	3,595
5.	Profit before tax	11,894	12,876	16,321	40,428	32,240	50,353
6.	Tax expense						
	Current Tax	2,502	3,613	4,512	10,514	9,384	12,769
	Adjustment of tax relating to earlier years / periods	225	400	-	625	-	-
	Deferred Tax Charge / (Credit)	474	(338)	(409)	(322)	(1,247)	(60)
	Total tax expense	3,201	3,675	4,103	10,817	8,137	12,709
7.	Net Profit for the period / year	8,693	9,201	12,218	29,611	24,103	37,644
8.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	(1,001)	-	(1,948)	(1,001)	(1,948)	(809)
	Income tax relating to this item	252	-	490	252	490	203
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	(749)	-	(1,458)	(749)	(1,458)	(606)
9.	Total comprehensive income, net of income tax	7,944	9,201	10,760	28,862	22,645	37,038
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve						93,112
12.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	36.64	38.78	51.49	124.80	101.58	158.65
	(b) Diluted	36.64	38.78	51.49	124.80	101.58	158.65

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- During the year ended March 31, 2022, the Company paid ₹ 3,595 lakhs to reward its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia as a token of appreciation. This has been reported as an exceptional item.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The Statutory Auditors have performed a limited review of the Company's financial results for the quarter and nine months ended December 31, 2022. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 25, 2023.

By Order of the Board
For Blue Dart Express Limited

sd/-

Balfour Manuel
Managing Director
DIN : 08416666

Date : January 25, 2023

Place : Mumbai

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2022

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 31/12/2022 (Unaudited)	Quarter Ended 30/09/2022 (Unaudited)	Quarter Ended 31/12/2021 (Unaudited)	Nine Months Ended 31/12/2022 (Unaudited)	Nine Months Ended 31/12/2021 (Unaudited)	Year Ended 31/03/2022 (Audited)
1.	Income						
	(a) Revenue from operations	1,33,708	1,32,528	1,25,475	3,95,567	3,24,458	4,41,049
	(b) Other income	895	768	1,436	2,337	2,718	3,079
	Total income	1,34,603	1,33,296	1,26,911	3,97,904	3,27,176	4,44,128
2.	Expenses						
	(a) Freight, handling and servicing costs	78,116	78,361	66,583	2,28,511	1,66,949	2,28,138
	(b) Employee benefits expenses	20,332	20,967	20,736	62,891	59,995	76,543
	(c) Finance costs	1,592	1,841	1,956	5,193	6,733	8,697
	(d) Depreciation and amortisation expense	9,960	10,113	10,309	29,813	30,285	39,537
	(e) Other expenses	12,455	8,901	10,789	30,339	26,715	36,389
	Total expenses	1,22,455	1,20,183	1,10,373	3,56,747	2,90,677	3,89,304
3.	Profit before exceptional items and tax	12,148	13,113	16,538	41,157	36,499	54,824
4.	Exceptional items (Refer note 2)	-	-	-	-	3,595	3,595
5.	Profit before tax	12,148	13,113	16,538	41,157	32,904	51,229
6.	Tax expense						
	Current Tax	3,214	3,844	4,479	11,769	9,970	13,727
	Adjustment of tax relating to earlier years / periods	225	400	-	625	9	8
	Deferred Tax Charge / (Credit)	(157)	(495)	(283)	(1,346)	(1,599)	(727)
	Total tax expense	3,282	3,749	4,196	11,048	8,380	13,008
7.	Net Profit for the period / year	8,866	9,364	12,342	30,109	24,524	38,221
8.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	(1,001)	-	(1,948)	(1,001)	(1,948)	(1,001)
	Income tax relating to this item	252	-	490	252	490	251
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	(749)	-	(1,458)	(749)	(1,458)	(750)
9.	Total comprehensive income, net of income tax	8,117	9,364	10,884	29,360	23,066	37,471
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve						84,823
12.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	37.36	39.47	52.01	126.89	103.35	161.08
	(b) Diluted	37.36	39.47	52.01	126.89	103.35	161.08

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- During the year ended March 31, 2022, the Group paid ₹ 3,595 lakhs to reward its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia as a token of appreciation. This has been reported as an exceptional item.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- The Statutory Auditors have performed a limited review of the Group's financial results for the quarter and nine months ended December 31, 2022. There are no qualifications in the limited review report issued for the above period.
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Managing Director
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