BLUE DART EXPRESS LIMITED								
Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.								
Tel: 28396444 Fax: 28244131 Website: www.bluedart.com e-Mail id: communications@bluedart.com CIN: L61074MH1991PLC061074								
Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020 (₹ in lakhs)								
	Quarter	Quarter	Quarter	Year				
Sr	Ended	Ended	Ended	Ended				
No Particulars	30/06/2020	31/03/2020	30/06/2019	31/03/2020				
	(Unaudited)	(Audited Note 5)	(Unaudited)	(Audited)				
1. Income								
(a)Revenue from operations	41,419	72,413	78,655	3,16,639				
(b)Other income	221	251	434	1,401				
Total income	41,640	72,664	79,089	3,18,040				
2. Expenses								
(a)Freight, handling and servicing costs (net)	34,738	52,248	53,012	2,16,106				
(b)Employee benefits expense	13,609	13,416	14,640	57,400				
(c)Finance costs	748	785	828	3,214				
(d)Depreciation and amortisation expense	4,276	4,367	3,375	15,280				
(e)Other expenses	4,893	5,181	6,548	24,349				
Total expenses	58,264	75,997	78,403	3,16,349				
3. (Loss) / Profit before exceptional items and tax	(16,624)	(3,333)	686	1,691				
4. Exceptional items (Refer note 3)	-	-	-	6,411				
5. (Loss) / Profit before tax (3+4)	(16,624)	(3,333)	686	(4,720)				
6. Tax expense (Refer note 6)								
Current Tax	-	813	230	-				
Deferred Tax (Credit)	(3,830)	(1,767)	(3)	(891)				
Total tax expense	(3,830)	(954)	227	(891)				
7. Net (Loss) / Profit for the quarter / year	(12,794)	(2,379)	459	(3,829)				
8. Other comprehensive income, net of income tax								
(a) Items that will not be reclassified to Statement of Profit and Loss								
Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	(223)	-	(964)				
Income tax relating to this item	-	56	-	242				
(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-				
Total other comprehensive (loss) net of income tax	-	(167)	-	(722)				
9. Total comprehensive (loss) / income, net of income tax	(12,794)	(2,546)	459	(4,551)				
10. Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373				
11. Reserves excluding Revaluation Reserve				55,974				
12. Earnings per share (of ₹10/- each) (not annualised)								
(a) Basic	(53.92)	(10.03)	1.93	(16.14)				
(b) Diluted	(53.92)	(10.03)	1.93	(16.14)				

Notes:

- 1. The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 2. The rapid spread of the COVID-19 pandemic globally followed by lockdown in the country has impacted our performance during the quarter. The Company has put in various measures to protect its employees as well as customers from the spread of infection by introducing contactless deliveries, social distancing, wearing of masks, frequent sanitisation of facilities and regular trainings to employees for spreading awareness. The Company has been operating its truncated services all through the lockdown to support movement of essential goods and gradually scaling up its operations in compliance with the guidelines issued by the Central/State and local authorities from time to time. The Company has taken into account the impact of COVD-19 in preparation of the stand-alone financial results including its assessment of going concern and recoverability of the carrying amounts of financial and non-financial assets. The extent to which the pandemic will impact our future financial results is currently uncertain and will depend on further developments and social distancing rules.
- 3. During the quarter ended December 31, 2019, with an intention to create long term value for its stakeholders, Management conducted an Organisation Right Sizing exercise which had an impact of ₹4,609 lakhs on the results for the year ended March 31, 2020. The Management further decided to discontinue certain business activities and change the operating software for certain business function and accordingly the net book value of related assets aggregating to ₹1,802 lakhs has been written down. Together this had an impact of ₹6,411 lakhs on the results for the year ended March 31, 2020.
- 4. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- 5. The results for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures up to December 31, 2019.
- 6. During the year ended March 31, 2020, the Company exercised the option provided under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 for the lower tax rate. The Deferred Tax Assets as at April 01, 2019 were also revalued based on the revised rate.
- 7. In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2020. There are no qualifications in the limited review report issued for the above period.
- 8. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 31, 2020.

By Order of the Board For Blue Dart Express Limited

sd/-

Balfour Manuel Managing Director DIN: 08416666

Date: July 31, 2020 Place: Mumbai

BLUE DART EXPRESS LIMITED								
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Tel: 28396444 Fax: 28244131 Website: www.bluedart.com e-Mail id: communications@bluedart.com CIN: L61074MH1991PLC061074								
Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2020 (₹ in lakhs)								
		Quarter	Quarter	Quarter	Year			
Sr		Ended	Ended	Ended	Ended			
No	Doutionland	30/06/2020	31/03/2020	30/06/2019	31/03/2020			
		(Unaudited)	(Audited Note 5)	(Unaudited)	(Audited)			
1.	Income							
	(a)Revenue from operations	41,616	72,630	78,880	3,17,513			
	(b)Other income	267	119	593	1,552			
	Total income	41,883	72,749	79,473	3,19,065			
2.	Expenses							
	(a)Freight, handling and servicing costs (net)	22,205	38,579	40,789	1,65,605			
	(b)Employee benefits expense	17,233	17,494	18,589	73,353			
	(c)Finance costs	2,780	2,956	2,971	11,738			
	(d)Depreciation and amortisation expense	9,554	9,535	8,056	34,733			
	(e)Other expenses	6,432	7,323	8,163	31,137			
	Total expenses	58,204	75,887	78,568	3,16,566			
3.	(Loss) / Profit before exceptional items and tax	(16,321)	(3,138)	905	2,499			
4.	Exceptional items (Refer note 3)	-	-	-	6,411			
5.	(Loss) / Profit before tax (3+4)	(16,321)	(3,138)	905	(3,912)			
6.	Tax expense (Refer note 6)							
	Current Tax	334	862	604	1,281			
	Adjustment of tax relating to earlier years / periods	-	2	-	2			
	Deferred Tax (Credit)	(4,071)	(945)	(298)	(1,009)			
	Total tax expense	(3,737)	(81)	306	274			
7.	Net (Loss) / Profit for the quarter / year	(12,584)	(3,057)	599	(4,186)			
8.	Other comprehensive income, net of income tax							
	(a) Items that will not be reclassified to Statement of Profit and Loss							
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	(496)	-	(1,237)			
	Income tax relating to this item	-	124	-	310			
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-		-			
	Total other comprehensive (loss) net of income tax	-	(372)	-	(927)			
9.	Total comprehensive (loss) / income, net of income tax	(12,584)	(3,429)	599	(5,113)			
10.	Tana up equity share capital (Tace value 110) per share)	2,373	2,373	2,373	2,373			
11.	Reserves excluding Revaluation Reserve				46,707			
12.	Earnings per share (of ₹10/- each) (not annualised)							
	(a) Basic	(53.04)	(12.89)	2.52	(17.64)			
	(b) Diluted	(53.04)	(12.89)	2.52	(17.64)			

Notes:

- 1. The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 2. The rapid spread of the COVID-19 pandemic globally followed by lockdown in the country has impacted our performance during the quarter. The Group has put in various measures to protect its employees as well as customers from the spread of infection by introducing contactless deliveries, social distancing, wearing of masks, frequent sanitisation of facilities and regular trainings to employees for spreading awareness. The Group has been operating its truncated services during the lockdown to support movement of essential goods and gradually scaling up its operations in compliance with the guidelines issued by the Central/State and local authorities from time to time. The Group has taken into account the impact of COVD-19 in preparation of the financial results including its assessment of going concern and recoverability of the carrying amounts of financial and non-financial assets. The extent to which the pandemic will impact our future financial results is currently uncertain and will depend on further developments and social distancing rules.
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By Order of the Board For Blue Dart Express Limited

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Balfour Manuel Managing Director DIN: 08416666

Date: July 31, 2020 Place: Mumbai